

The City of Fraser City Council approved a levy of two (2.0) mills levied July 1, 2017 under the provisions of Michigan Public Act 33 of 1951. Shall the City of Fraser increase this current special assessment levy under the provisions of PA 33 of 1951, for the purpose of raising money by special assessment for furnishing Department of Public Safety protection, including purchasing equipment, and for operation of both, an additional three (3) mills to be levied upon each parcel of real property subject to assessment in an annual amount of an additional Three and 00/100 (\$3.00) Dollars per One Thousand and 00/100 (\$1,000.00) Dollars of taxable value which is estimated to raise approximately One Million One Hundred Forty Thousand and 00/100 (\$1,140,000) Dollars when levied on December 31, 2017?

**ARMADA AREA SCHOOLS  
BONDING PROPOSAL**

Shall Armada Area Schools, Macomb and St. Clair Counties, Michigan, borrow the sum of not to exceed Six Million Six Hundred Thousand Dollars (\$6,600,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to the high school building; remodeling, furnishing and refurnishing and equipping and re-equipping school buildings; purchasing school buses; and preparing, developing and improving athletic fields and facilities and the high school site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 0 mill (\$0 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.13 mills (\$1.13 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,585,000 and the estimated total interest to be paid thereon is \$2,705,747. The estimated duration of the millage levy associated with that borrowing is 14 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$40,150,000. The total amount of qualified loans currently outstanding is approximately \$1,541.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**CENTER LINE PUBLIC SCHOOLS  
COUNTY OF MACOMB  
STATE OF MICHIGAN**

**SCHOOL IMPROVEMENT BOND PROPOSITION**

Shall the Center Line Public Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Fifty Three Million Nine Hundred Fifty Thousand (\$53,950,000) Dollars and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Construction of a new elementary school building and additions to existing school buildings;
- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings and other facilities to enhance safety and security and for other purposes;
- Acquiring and installing technology equipment and technology infrastructure in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities and the purchase of school buses?

The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than 25 years; the estimated millage that will be levied to pay the proposed bonds in the first year is 4.90 mills (which is equal to \$4.90 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire each series of bonds is 8.10 mills annually (\$8.10 per \$1,000 of taxable value).

If approved by the voters, the repayment of the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$6,030,000 of qualified bonds outstanding and approximately \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

**WARREN WOODS PUBLIC SCHOOLS  
COUNTY OF MACOMB, MICHIGAN**

**School Bond Proposal**

Shall the Warren Woods Public Schools, County of Macomb, Michigan, borrow the principal sum of not to exceed Twenty Million Three Hundred Thirty Thousand Dollars (\$20,330,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- constructing additions to and remodeling existing School District buildings, including security, roof, and climate control systems improvements;
- equipping, furnishing, reequipping and refurnishing School District buildings and acquiring buses;
- improving and developing sites, including playgrounds, structures, parking lots, traffic flow and outdoor athletic facilities; and
- acquiring and installing technology infrastructure and equipment?

The estimated millage to be levied in 2018 to service this issue of bonds is 2.20 mills (\$2.20 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 2.98 mills (\$2.98 per \$1,000 of taxable value). The bonds may be issued in one or more series, payable in the case of each series in not to exceed 20 years from the date of issue of such series.

The School District currently has \$24,155,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The School District does not expect to borrow from the program to pay debt service on these bonds. The computed millage rate may change based on changes in circumstances.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)