

**MACOMB COMMUNITY COLLEGE
STATE OF MICHIGAN**

OPERATING MILLAGE PROPOSAL

This Proposal would permit the College to levy 1.464 mills for a period of twenty years, which will support general operations including technology. This Proposal combines, restores and continues prior operational and technology millages at the same level as initially approved by voters in 2000 for 1.464 mills, which are set to expire in 2020.

Shall prior authorizations increasing the limitation on the total amount of operating taxes which may be imposed on all taxable property within the Community College District of the County of Macomb, be replaced and continued in the amount of 1.4072 mills and increased in the amount of 0.0568 mills for a total authorization of 1.464 mills (\$1.46 on each \$1,000 of taxable valuation), for a period of twenty (20) years, 2018 to 2038, inclusive, to provide funds for operating purposes including technology? This operating millage, if approved and levied, would provide estimated operating revenues to the College of \$38,000,000 during the 2018 calendar year.

School Bond Proposal

Shall the Roseville Community Schools, County of Macomb, Michigan, borrow the principal sum of not to exceed Fifty-Nine Million Four Hundred Fifty-Five Thousand Dollars (\$59,455,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- acquiring and installing new and replacement technology infrastructure and equipment, including instructional technology for students;
- equipping, furnishing, reequipping and refurbishing school district buildings, including musical instruments, and acquiring buses;
- improving and developing sites, including playgrounds, structures, signage, parking lots, and outdoor athletic facilities; and
- remodeling and/or constructing additions to existing school district buildings, including safety and security improvements?

The estimated millage to be levied in 2018 to service this issue of bonds is 2.50 mills (\$2.50 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 5.71 mills (\$5.71 per \$1,000 of taxable value). The bonds may be issued in one or more series, payable in the case of each series in not to exceed 20 years from the date of issue of such series.

The School District currently has \$76,855,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The School District may borrow from the program to pay debt service on these bonds. The estimated total principal amount of borrowing is \$35,864,681 and the estimated total interest thereon is \$35,274,413. The estimated duration of the millage levy associated with the bonds and the borrowing is 26 years and the estimated computed millage rate for the levy is 11.20 mills. The computed millage rate may change based on changes in circumstances.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)

**VAN DYKE PUBLIC SCHOOLS
COUNTY OF MACOMB
STATE OF MICHIGAN**

BUILDING AND SITE SINKING FUND TAX PROPOSAL

This proposal authorizes the Van Dyke Public Schools to levy a building and site sinking fund tax, the proceeds of which will be used to make improvements and repairs to the School District's facilities and to purchase technology. Pursuant to State Law, the expenditure of the building and site sinking fund tax proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

Shall the Van Dyke Public Schools, County of Macomb, Michigan, be authorized to levy one (1) mills (\$1 per \$1,000 of taxable valuation), for a period of ten (10) years, from July 1, 2018 through June 30, 2028, to create a building and site sinking fund to be used for the construction or repair of school buildings, school security improvements, the acquisition or upgrading of technology or for other purposes, to the extent permitted by law? This millage if approved and levied, would provide estimated revenues to the School District of approximately three hundred and fifty four thousand (\$354,000) dollars during the 2018 calendar year.