

**Armada Area Schools
Bond Proposal**

Shall Armada Area Schools, Macomb and St. Clair Counties, Michigan, borrow the sum of not to exceed Twenty-Six Million Five Hundred Thousand Dollars (\$26,500,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, furnishing and refurnishing and equipping and re-equipping school buildings; purchasing school buses; and erecting, preparing, developing, improving and equipping structures, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023, under current law, is 0 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.67 mills (\$1.67 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,764,932 and the estimated total interest to be paid thereon is \$4,160,352. The estimated duration of the millage levy associated with that borrowing is 25 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$26,685,000. The total amount of qualified loans currently outstanding is approximately \$6,743,130.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**Armada Area Schools
Sinking Fund Millage Proposal**

Shall the limitation on the amount of taxes which may be assessed against all property in Armada Area Schools, Macomb and St. Clair Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed .85 mill (\$.85 on each \$1,000 of taxable valuation) for a period of 10 years, 2025 to 2034, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2025 is approximately \$500,000?

**Center Line Public Schools
County of Macomb
State of Michigan**

Operating Millage Renewal and Restoration Proposal

This proposal would renew and restore the authority of the Center Line Public Schools to levy up to 18.00 mills for general school district operating purposes on taxable property in the School District to the extent that such property is not exempt from such levy and would restrict the levy on principal residences (owner occupied homes) to no more than 15.48 mills. The current authority, which expires at the end of 2023, to levy 18 mills on all property, except principal residences and other property exempted by law, and to levy 16.5354 mills on principal residences have been rolled back by application of the Headlee Amendment to the Michigan Constitution. If approved, this proposal would renew and restore the authority of the School District to levy the statutory limit of 18 mills on all property except principal residences and other property exempted by law (principally industrial and commercial real property and residential rental property) and levy the authorized mills on principal residences to allow the School District to continue to receive revenues at the full per pupil foundation allowance permitted by State law. In 2022 the School District levied only 11.155 mills of the authorized 16.5354 mills on personal residences.

Shall the limitation on the amount of taxes which may be imposed on taxable property in the Center Line Public Schools, County of Macomb, Michigan, be increased in the amount of 18 mills (\$18.00 per \$1,000 of taxable value), to the extent such property is not statutorily exempt, and of which not more than 15.48 mills (\$15.48 per \$1.000 of taxable value) may be imposed on principal residences, for ten (10) years, the years 2024 to 2033, inclusive? This operating millage if approved and levied would provide estimated revenues to the School District of \$7,643,211 during the 2024 calendar year to be used for general operating purposes.

**Center Line Public Schools
County of Macomb
State of Michigan**

School Improvement Bond Proposition

Shall the Center Line Public Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Seventeen Million Dollars (\$17,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings and other facilities and the construction of classroom additions to an existing elementary school building to create a modern learning environment for students and enhancing health, safety, security and energy conservation;
- Acquiring and installing technology equipment and technology infrastructure in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities?

The estimated millage that will be levied to pay the proposed bonds in the first year is 1.59 mills (which is equal to \$1.59 per \$1,000 of taxable value) for a -0- mill net increase over the annual debt millage levied in 2022; the estimated simple average annual millage that will be required to retire each series of bonds is 1.96 mills annually (\$1.96 per \$1,000 of taxable value); and the maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than 20 years;

If approved by the voters, the repayment of the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has an estimated amount of \$44,285,000 of qualified bonds outstanding and approximately \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

**Fraser Public Schools
County of Macomb
State of Michigan**

School Improvement Bond Proposition

Shall the Fraser Public Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Fifty-Nine Million Dollars (\$59,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings and other facilities to create a modern learning environment for students and enhancing health, safety, security, and energy conservation;
- Acquiring and installing technology equipment and technology infrastructure in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities, erecting an addition to the High School stadium building and the purchase of school buses?

The estimated millage that will be levied to pay the proposed bonds in the first year is -0- mills for a -0- mill net increase over the annual debt millage levied in 2022; the estimated simple average annual millage that will be required to retire the bonds is 3.31 mills (\$3.31 per \$1,000 of taxable value); and the maximum number of years the bonds may be outstanding, exclusive of refunding, is not more than 25 years.

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the “Program”). The School District currently has \$67,100,000 of qualified bonds outstanding and approximately \$7,462,308 of qualified loans outstanding under the Program. The School District expects to borrow from the Program to pay debt service on these bonds. The estimated total principal amount of additional borrowing is \$23,047,411 and the estimated total interest thereon is \$24,955,137. The estimated duration of the millage levy associated with that borrowing is 23 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

**Utica Community Schools
County of Macomb, Michigan**

School Improvement Bond Proposal

Shall the Utica Community Schools, County of Macomb, State of Michigan, borrow the principal sum of not to exceed Five Hundred Fifty Million Dollars (\$550,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of defraying the cost of:

- Rebuilding and constructing additions to School District buildings creating a safe and secure modern learning environment for students;
- Constructing replacement elementary school buildings and other facilities, remodeling School District buildings, structures and other facilities, and equipping, furnishing, reequipping and refurnishing School District buildings, athletic fields, playgrounds and other facilities;
- Acquiring and installing technology equipment and technology infrastructure in School District buildings and other facilities, including for health, safety and security;
- Acquiring, preparing, developing, or improving sites for School District buildings, structures, athletic fields, playgrounds, or other facilities and purchasing school buses?

The debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this ballot is expected to remain at or below 3.50 mills. The estimated millage that will be levied to pay the proposed bonds in the first year is 1.52 mills (which is equal to \$1.52 per \$1,000 of taxable value) for a -0- mill net increase over the annual debt millage levied in 2022, and the estimated simple average annual millage rate required to retire each series of bonds is 2.08 mills (\$2.08 per \$1,000 of taxable value), and the maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than 15 years.

If approved by the voters, the repayment of the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has approximately \$162,410,000 of qualified bonds outstanding and approximately \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Under State law, expenditure of bond proceeds must be audited and bond proceeds may not be used to pay teacher or administrator salaries, repair or maintenance costs, or other School District operating expenses.)

**Utica Community Schools
County of Macomb
State of Michigan**

Replacement Operating Millage Proposal

This proposal would, replace, restore and extend the authority of the School District to levy the statutory limit of 18 mills on all property, except principal residences and other property exempt by law, which currently expires with the School District's 2024 tax levy and allow the School District to levy the statutory limit of 18 mills on all property, except principal residences and other property exempt by law, in the event of future Headlee rollbacks under the Michigan Constitution of up to 2 mills. The authorization will allow the School District to receive revenues at the full per pupil foundation allowance permitted by the State.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residences and other property exempted by law, in the Utica Community Schools, County of Macomb, State of Michigan, be increased to 20 mills with 18 mills being the maximum allowable levy (\$18.00 on each \$1,000 of taxable valuation), for a period of twenty (20) years, 2023 to 2042, inclusive, as a replacement of the current operating millage which will otherwise expire on December 31, 2024 and a restoration of the portion of the previously authorized millage rolled back as a result of reductions required by the Headlee Amendments to the Michigan Constitution? This millage if approved and levied, would provide estimated operating revenues to the School District of \$41,229,000 during the 2023 calendar year.

**Warren Woods Public Schools
County of Macomb
State of Michigan**

Replacement Operating Millage Proposal

This proposal would replace, restore and extend the authority of the Warren Woods Public Schools to levy the number of mills for operating purposes on taxable property in the School District required for the School District to receive the full amount of local revenue permitted by the State and allow the district to continue to levy the statutory limit of 18 mills on non homestead property in the event of future Headlee rollbacks of up to 2.00 mills. Personal residences are exempt from this levy

Shall the limitation on the amount of taxes which may be imposed on taxable property in the Warren Woods Public Schools, County of Macomb, Michigan, be increased to 20.00 mills (\$20.00 per \$1,000 of taxable value), with 18 mills being the maximum allowable levy (\$18.00 per \$1,000 of taxable value), to the extent such property is not statutorily exempt, for ten (10) years, the years 2023 to 2032, inclusive, to provide funds for operating expenses of the school district with 16.1889 mills being a replacement of authorized millage which will otherwise expire on December 31, 2025 and 1.8111 mills being a restoration of millage lost as a result of the application of the Headlee Amendment to the Michigan Constitution? This millage would raise approximately \$4,280,000 in the first year of levy to be used for general operating purposes.